

Documentation for consideration of Agenda Item 4

To consider and approve no payment of dividend and no appropriation of annual net profit from the business operation as a legal reserve for the fiscal year ended 31 March 2010

Legal Reserve Policy of the Company

Article 39 of the Company's Articles of Association provides that the Company must appropriate to reserve fund from the annual net profit at least 5% of the annual net profit less the total accumulated losses brought forward (if any) until the reserve fund reaches an amount not less than 10% of the registered capital.

Dividend Policy of the Company

The Company has a policy to pay a dividend of not more than 50 percent of its net profit after tax and legal reserves. In recommending dividend payments, the board of directors will take into consideration the Company and its subsidiaries consolidated operating results, financial position, liquidity, future business plan and other management related factors.

Subsidiaries of the Company do not set dividend payment policies the distribution of the dividend of the subsidiaries will be based on a percentage of net profit after tax of each subsidiary. Dividend will be decided by each of the subsidiary's board of directors on a case by case basis, and in fixing the amount of payment, operating results, financial position, liquidity, future business plans and other management related factors will be taken into consideration.

The Board of Directors Meeting No.2/2553 dated 17 June 2010 has considered the matter and is of the opinion that the Company's financial statements ended 31 March 2010 shows that the Company still has accumulated loss of Baht 4,625,635,209 (Baht Four Thousand Six Hundred Twenty Five Million Six Hundred Thirty Five Thousand Two Hundred and Nine), therefore, no dividend can be paid and no profit appropriation as a legal reserve is required for the fiscal year ended 31 March 2010. The Board of Directors Meeting has also approved to present the matter to the 38th Annual General Shareholders' Meeting for further consideration and approval.